COLLECTIVE LABOR AGREEMENT
2013-2014

CHAPTER I
CADRE OF EMPLOYEES
AND SCALE OF SALARIES

Article 1:
The Cadre of Bank Employees is divided as follows:
1- The Cadre of General Management (General Manager, Deputy General Manager, Assistant General Manager)
2- The Cadre of Employees

Article 2:
1- The Cadre of Employees is composed of the following:

- **Technicians**
  - Category/ Grade A
  - Category/ Grade B
  - Category/ Grade C

- **Cadre**
  - Category/ Grade D
  - Category/ Grade E
  - Category/ Grade F

2- The bank decides the number of levels it wishes to have within every category/grade, provided not to exceed four levels at the utmost. Moreover, the Bank is free to choose the classification that suits the requirements of work. However, the Bank has to define the classification it is adopting, inform its employees about it, and definitely implement it before December 31st, 2014.

3- Technicians are those who fill functions, which require some acquired competencies through education, expertise, or training, and who are capable of solving problems and having flexibility while dealing with the clients and supervising the working team.
4 - Cadres are those who fill functions which require great responsibilities, a wide knowledge and leadership competencies, and those capable of taking decisions.

**Article 3:**
The provisions of this agreement do not cover the employees under special contracts with their Banks, whereby no bank is allowed to hire on contract an employee in a grade already stipulated in the afore-mentioned Article (2), since all such grades are governed by the Collective Agreement.

**Article 4:**
The Bank distributes its employees according to the classification adopted in the present collective agreement, while taking into account the prerequisites of these functions and the competencies of its employees. It grants grades to the employees, according to the proposed grade system and the functions they are accomplishing, as well as the competencies required for filling them. Moving from one grade to another definitely requires the capacity to adapt oneself to the requirements of the function and to acquire the competencies, which are suitable to those required for the function. Old employees, regardless their grades, maintain the same services, benefits, allowances, salaries, annual leave, and medical services as those stipulated before the implementation of the new system of grades.

**Article 5: Employment**
Once this Agreement is implemented, every applicant for employment in a bank operating in Lebanon should fulfill the following conditions:
- Shall be a Lebanese National for a minimum of ten years.
- Should have completed eighteen years of age.
- Shall produce a copy of Judicial Record.
- Shall produce a medical certificate.
  Shall submit a personal declaration of the absence of any criminal suits against him/her.
However, in case of employing foreigners, the Bank shall observe the laws in force, regarding employment of foreigners in Lebanon.

**Article 6: Evaluation of employees’ performance**

The Bank periodically evaluates the performance of its employees, whether at least once per year, according to the relevant norms and methods adopted in the banking industry and according to an evaluation system, which is specific to the Bank and announced to the employees.

**Article 7: Training of employees**

1- Training is one the essential pillars of the system of linking grades to functions. Consequently, the Bank and the employee should agree on granting a fundamental importance to training with all the required seriousness.

2- The Bank should establish a training policy, which is suitable for its needs and should keep its employees informed about it.

3- In case the banks wish to train their employees, the time allocated to training during the working hours will be counted in the working hours of the employees.

4- Banks should encourage training activities organized by the Association of Banks in Lebanon and the Center for Banking Studies, without, however, committing themselves to take part in them.

5- Banks should respect regarding the diplomas of the Centre for Banking Studies the common use since the creation of the Centre, according to which the bank pays half of the annual requested fees from the employee upon registration and the employee commits him/herself to pay the second half, provided that he/she recovers it from the bank in case of success or it will be deducted from his/her salary in case of failure in six monthly installments.

**Article 8: Salaries**

Every employee, of whichever category, shall receive a monthly salary payable 16 times a year, in accordance with the following arrangements:
a) One month’s salary payable at the beginning of each month, after the termination of the training period.

b) One month’s salary payable once every three months: these payments shall be effected before the end of March, June, September, and December of each year.

c) For the employees who have not completed a full year of service, the ratio of the salary, subject of paragraph “b” above shall be determined in proportion to the number of months during which the employee has worked, until the date of payment. Any fraction of a month shall be considered as a complete month.

d) The sixth month is considered as a substitute to the contract bonus which used to be given to the employee upon the renewal of the collective agreement, as well as to the bonus of the following year.

**Article 9:**

1- The minimum wages for the cadre of employees shall be determined as follows:

<table>
<thead>
<tr>
<th>MINIMUM WAGE: (LBP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Technician category/grade A</td>
</tr>
<tr>
<td>Technician category/grade B</td>
</tr>
<tr>
<td>Technician category/grade C</td>
</tr>
<tr>
<td>Cadre category/grade D</td>
</tr>
<tr>
<td>Cadre category/grade E</td>
</tr>
<tr>
<td>Cadre category/grade F</td>
</tr>
</tbody>
</table>

2- It is meant by minimum wage the wage that the employee receives directly “upon starting work”.

3- The minimum wage of the university graduate of Technician category/grade A is set at LBP 925,000 (nine hundred and twenty five thousand Lebanese Pounds).

4- The mentioned minimum wages are to be implemented at the end of the training period, as stipulated in the internal rules of the bank. As for the banks with no such rules, they cannot implement a
training period exceeding three months with regards to every employee.

5- For the application of this article, the “salary” shall mean basic salary plus the cost of living allowances. No other allowances or remunerations shall be included in the calculation of the “salary”.

6- In applying the norms, the Bank treats in similar manner the Special Banking Studies Diploma (DESB) and the B.A. (Baccalaureate + 3 years), on the one hand, and the Higher Banking Studies Diploma in banking management (DSBG) and the master degree (Baccalaureate + 5 years), on the other hand.

7- Every employee graduating from the “Centre for Banking Studies” shall be granted an exceptional increase to his/her salary of LBP 130,000. – per month for the holders of Special Banking Studies Diploma (DESB) and of LBP 260,000. – per month for the holders of Higher Banking Studies Diploma in banking management (DSBG).